

## Life Insurance FAQ:

Q: How much does the Shluchim Office policy offer?

A: \$250,000 plus AD&D (Accidental Death and Dismemberment) rider.

Q: How much does the policy cost?

A: \$1,248 per individual per year, payable in advance.

Q: Whoa, that's a lot of money. Why is it so expensive?

A: First and foremost, the insurance company must accept everyone at the same price, regardless of health or age. This raises the price per person, but allows every shliach to get coverage regardless of their situation.

Secondly, two years ago there were four claims on the policy from Shluchim who R"L passed away. As a result, the policy premium went up steeply.

Q: Can't I get cheaper coverage elsewhere?

A: Possibly – if you are young, don't smoke, and can pass a health check with an A+ rating. But for middle-age Shluchim or those with mild health problems, life insurance quickly becomes expensive.

Q: Can I pay in installments?

A: No, full payment is required up front.

Q: What is AD&D?

A: AD&D offers an additional benefit in the event of a death רה"ל by car accident (doubles the life insurance benefit) and offers a percentage of the life insurance benefit on the loss of a major limb רה"ל (amount depends on limb or limbs lost).

Q: Who can join?

A: Official shluchim and their employees working at least 30 hours a week. Shluchos involved in active Shlichus work can purchase coverage as a separate individual.

Q: I'd like to enroll! How do I do it?

A: Group enrollment is greatly preferred. Contact your regional head shliach to see if there is, or will be, a group in your area. If your regional head shliach is not willing to put together a group, contact us directly for individual enrollment (\$10 administrative fee).

Q: Can I cover my spouse/kids?

A: There is a family rider available for an additional \$48/year. This covers \$25,000 on the spouse and \$10,000 on each child in the family. If your spouse is performing at least 30 hours of active Shlichus work, as mentioned above the spouse can purchase their own coverage of \$250,000 as a separate individual.

Q: Can I buy additional insurance?

A: Not through this program.

Q: I already have insurance. Can I still buy this or should I drop my existing plan for this one?

A: You do not have to drop your existing coverage to participate in this plan.

Q: How long will this policy last?

A: For as long as you are an active shliach and this policy (the shluchim involved) stand together.

Q: Are there any age limits to the policy? Do older people have to pay more?

A: No and no – but coverage will decrease at age 65 (35%) and again at age 70 (an additional 15%), leaving half the benefit from that point forward.

Q: Will they ask any health questions?

A: No or very limited. This is “Guarantee Issue” – they must accept everyone who signs up at the enrollment point and is eligible to be covered, regardless of health condition. The one exception – if you have already been given a terminal diagnosis by a doctor, you are not eligible for the policy.

Q: Are smokers/people in poor health given different rates?

A: No.